

Secretary, vote explanation please. Sen Boquist

SB 251 is a bill that adopts an insurance industry standard not a government standard. While the intent of the NAIC policies should be adopted they should be tailored to Oregon without delegating authority elsewhere that do not care about Oregonians. None-the-less, the adoption of present NAIC policies might be wise but I am doubtful. Unfortunately, the bill adopts future changes proposed and published by NAIC which is unconstitutional. The present legislature cannot delegate authority to a future legislature nor can the present legislature bind a future legislature under the Oregon Constitution. The bill needs to be amended in the House.